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Legacy

Spring 2007



Message from
the Chair

Dick Kleine

For nearly 43 years, the Community Foundation of the Great River Bend has worked to improve our community by supporting causes important to you. We have enriched the Quad-City community's arts and cultural districts, promoted youth development, protected the environment and supported many other causes with your help.

Another service the Community Foundation offers is the opportunity for you to leave a legacy. We can help you create a charitable giving fund that fits your needs and carries out your wishes. The result is a lasting legacy that improves the quality of life now and for generations to come.

Many times we have good intentions about leaving a legacy, but we do not follow through with this idea. Remember, it is never too late to start planning for your future. Support the causes and community you love now, while creating your lasting legacy with the Community Foundation today. Let us know how we can help you.

Providing Educational Opportunities Ted and Eloise Pfeiff's personal story

Ted and Eloise Pfeiff understand it isn't always easy to obtain a college education. The rising cost of tuition and a family's financial situation prohibit many local students from receiving a college degree. To lessen the burden of financing education, the Pfeiff's created a scholarship fund at the Community Foundation of the Great River Bend. This scholarship helps local students pursuing a career in teaching attend college.

"We want to make a lasting difference in the community and encourage the teachers of tomorrow to pursue their educational goals," Mr. Pfeiff said.

With a Farm Bureau Scholarship and a small loan from her parents, Eloise enrolled in the Iowa State Teachers College two-year program to become an elementary school teacher. Ted began working for JI Case after high school and then proceeded to work for the Chicago, Burlington and Quincy Railroad.

Ted and Eloise Pfeiff's desire to give back has been inspired by their love of teaching.



Providing Educational Opportunities (Continued from page 1)

He then joined the Army and served in the Korean War. Upon his return, Ted also enrolled in the Iowa State Teachers College with funding from a GI Bill and with the money he saved while working for the Railroad.

The Pfeiff's both retired from rewarding careers as teachers. Their love of education coupled with a strong desire to give

back influenced their decision to create a scholarship fund with the Community Foundation. The Ted and Eloise Pfeiff Scholarship Fund supports students who plan to pursue a teaching career and attend the University of Northern Iowa, Iowa State University or the University of Iowa. The Community Foundation is proud to have helped the Pfeiff's establish their legacy and achieve their charitable goals. ■

Building the future of local nonprofit organizations

The Community Foundation of the Great River Bend goes beyond simply making grants that advance charitable activities. We stimulate resources to address community needs and identify emerging issues. The Community Foundation helps local nonprofit organizations prepare for the future through initiatives such as the Challenge Matching Program.

The Challenge Matching Program matches gifts to an organization's endowment fund at the Community Foundation on a one for two basis. Participating organizations must raise \$10,000 in new gifts to their endowment fund and the Community Foundation will match it with \$5,000.

In order to qualify, gifts must come from a donor directly to the organization's endowment fund at the Community Foundation. Funds transferred from existing organization resources will not

qualify for the matching program. Also, organizations that have not established an endowment fund with the Foundation may qualify for this program by opening a new endowment fund.

"The Challenge Matching Program was designed to motivate local organizations to prepare for their future by building or establishing an endowment fund," said Susan Skora, Community Foundation President/CEO. "Endowment funds allow organizations the ability to maintain and

The Challenge Matching Program was designed to motivate local organizations to prepare for their future by building or establishing an endowment fund.

sustain the programs and services they offer over a long period of time."

Endowment funds also allow organizations the flexibility they need to survive during times of economic downturn. To date, five organizations have received the \$5,000 match and many more have expressed interest. This program will be in effect until December 31, 2007, or until the match fund is exhausted.

For more information, contact Susan Skora by calling 563-326-2840 or emailing susanskora@cfgrb.org. ■

Providing local support

They've been warming hearts and making a difference in the bi-state region for over 14 years. Church of Christ, located in Moline, IL, helped nearly 1,500 local individuals and families receive winter coats through their annual Winter Coat Give Away program. Approximately 2,500 winter hats and gloves were also given away at this event.

"Over half of those we helped were children," said Dave and Brenda Kirchner, Winter Coat Give Away organizers. "Most of them wore their new coats proudly as they left."



The Community Foundation of the Great River Bend is able to support programs like the Winter Coat Give Away because of your generosity. A donation to the Foundation's Community Impact Fund allows us to address pressing issues and tackle the community's greatest needs.

For more information on the Community Impact Fund, visit www.cfgrb.org. ■

An incentive to give: Endow Iowa Tax Credit Program

The Endow Iowa tax credit program was designed to encourage Iowans to invest in their communities and build permanent endowments. In 2005 and 2006, nearly \$106,000 in charitable tax credits was awarded to our family of donors.

"The Endow Iowa tax credit program has increased the level of giving in our community," said Community Foundation President/CEO Susan Skora. "It has also motivated more individuals to support the causes they care about."

By making a gift to your community foundation, you could receive a 20% Iowa income tax credit, in addition to normal charitable deductions. Approximately \$800,000 in tax credits remain for 2007, and credits are offered on a first-come first-served basis. To find out if you qualify for the Endow Iowa tax credit program, call 563-326-2840 and speak with a member of our staff today. ■



Due to rapid growth, the Community Foundation is moving to a new location.

Our office will be located at 852 Middle Rd., Ste. 100, Bettendorf, Iowa, 52722, near the Duck Creek Plaza. We will be closed May 3-4, and will reopen on Monday, May 7, at our new location. Our phone number will remain the same.

Visit www.cfgrb.org for move updates and pictures of our new location. ■

Community Foundation of North Lee County

Preserving programs and influencing lives.

Since 2005, the Community Foundation of North Lee County (CFNLC) has provided a means for permanent charitable giving to individuals, families and organizations located in North Lee County, Iowa.

“Many people would like to make donations or leave money to benefit our communities but don’t really know how,” said Jason Lynk, community foundation board member. “The CFNLC gives many of us a chance to make a difference with very little paperwork or headaches.”

Richard Mohrfeld, a financial advisor for Amerprise Financial Services and a CFNLC board member would also agree.

“Before we had to set up trusts and work through attorneys to achieve a client’s charitable goals, but now it is basically hassle free with the Community Foundation,” said Mohrfeld.

Community foundations enable people with charitable interests to easily and effectively support the issues they care about, immediately or through a will or an

estate plan. As a professional advisor, Mohrfeld helps his clients realize their charitable objectives by listening for giving opportunities, explaining options and suggesting solutions to meet the needs of his clients.

“I always bring up the conversation of charity because I think deep down a lot of individuals have a desire to give back,” said Mohrfeld.

He recently helped one of his clients establish a fund for Hope Haven, a nonprofit organization that provides programs and services for over 350 mentally and physically challenged persons. Mohrfeld’s client has always held a kind spot in their heart for services offered to assist persons with disabilities.

“This fund was created out of conversations my client and I were having in the late 1990’s about estate planning,” Mohrfeld said. “I explained the government would benefit from their estate taxes upon death and that they may want to consider selecting

a charity to benefit from their estate instead.”

Mohrfeld’s client identified Hope Haven as a charity of interest and planned an estate gift. Recently, the client has decided to make the gift during their lifetime to experience the joy of giving back and to watch their gift create positive change. Mohrfeld’s client also took advantage of the Endow Iowa 20% state income tax credit.

Today, the Hope Haven Endowment Fund will secure the future of many programs and services offered for the mentally and physically challenged. The \$250,000 fund will continue to assist persons with disabilities and enable them to live a life of opportunity and well-being.

“It is important for individuals to realize that the CFNLC has no agenda,” Mohrfeld said, “The Community Foundation is a tool for allowing you to make your charitable ideas, dreams and wishes come true.”

The Community Foundation of North Lee County is affiliated with the Community Foundation of the Great River Bend. ■



Charitable Giving

Charitable giving may be an uncomfortable conversation for a professional advisor to initiate with a client, but for Judy Hilgenberg it has become second nature. Ms. Hilgenberg has been a member of Wells Fargo’s Wealth Management Group for 17 years. Her role includes developing and implementing tailored wealth management plans for Wells Fargo customers.

“Our approach begins by focusing on 12 key issues that constitute a wealth management plan,” Hilgenberg said. “One of those issues is charitable giving.”

Ms. Hilgenberg approaches this subject by asking the question, ‘what charities or causes have you supported throughout your life?’ She says that when you combine an interest in philanthropy, potential tax benefits, and the ability to incorporate children and grandchildren in the process, it is a very meaningful discussion.

“As people realize their financial resources exceed their material needs and those of their family, they have a desire to give back because of the blessings or fortune in their lives,” Hilgenberg said.

The biggest challenge of charitable giving is designing a plan to meet a client’s philanthropic goals. Ms. Hilgenberg says that in her experience most people want to give to a cause or program they have identified with or one that they have a personal connection to.

Ms. Hilgenberg has worked with many clients throughout her career, but one client in particular stands out. Irma Jepsen lived and worked in the Quad Cities her entire life. Ms. Jepsen did not have an immediate family of her own, but was fond of children and sports. Approximately half of Irma’s \$4 million estate would have been consumed by estate taxes if Ms. Hilgenberg had not brought up the possibility of charitable giving.

“I shared with Irma the good she could do in the community,” said Hilgenberg. “Over time we were able to identify charities and programs she wanted to support after her passing.”

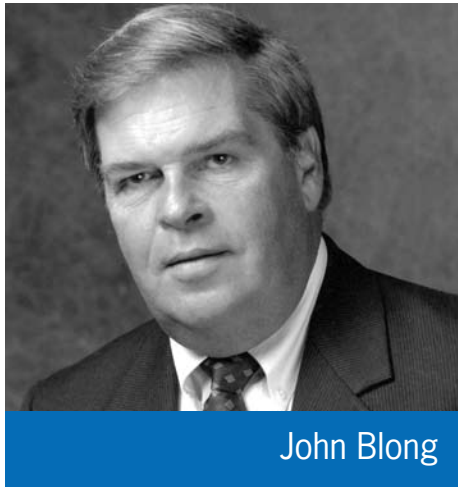
In 2001, Ms. Jepsen left a portion of her estate to the Community Foundation of the Great River Bend. The Irma L. Jepsen Fund supports after school programs and educational activities for children, ensures new reading materials are made available at the public library and assists the mentally ill and the disabled.

“I am very pleased and proud to have helped Irma leave her legacy,” said Hilgenberg. “I love doing what I do because we [professional advisors] can help make a difference in our clients’ lives.”

She also credits Wells Fargo’s wealth management procedures for her success.

“We’ve got a great process,” Hilgenberg said. “We are very disciplined in our approach, have vast resources available and have a very local and personal focus with our clients.”

Ms. Hilgenberg was invited to join the Community Foundation’s Advisor Circle for her work in guiding others through the process of considering, planning and making planned gifts to our community through the Foundation. ■



John Blong



Jean Steffenson



Katherine Andrios

New Board Members Elected

The Community Foundation of the Great River Bend has elected three new members to its Board of Directors. John Blong, Jean Steffenson and Katherine Andrios have joined 12 others in carrying out the Foundation's mission of connecting people who care with causes that matter.

John Blong has spent most of his adult life pursuing a successful career in higher education. He was named Chancellor of Eastern Iowa Community College District (EICCD) in 1986 and remained in this position until 2004. While he was Chancellor, EICCD was the first educational institution in Iowa to win the Iowa Recognition for Performance Excellence, Iowa's Baldrige-based quality award. In 2003, the Association of Community College Trustees named Mr. Blong Central Region Chief Executive Officer of the Year, as well as the National Chief Executive Officer of the Year. He has participated on an array of local boards of directors including: DavenportOne Downtown Partnership, New Ventures Center, Wells Fargo

Bank Community Advisory Board and many more.

"I was honored and pleased when asked to serve on the Community Foundation board," Blong said. "It is a worthwhile organization and I am happy to be a part of it."

For 15 years **Jean Steffenson** has served as an Iowa State University (ISU) Foundation Governor and a member of the Gateway Hotel board of directors in Ames, Iowa. Ms. Steffenson has been a member of the Quad City Symphony Orchestra's Board of Trustees for 20 years and is a current member of the CFGRB's grants and scholarship selection committees. She worked for Parr Instrument Company,

Moline, IL, as a corporate secretary and has participated on many leadership and community action boards for her church.

Steffenson said, "It is an honor to have been chosen to help direct the important philanthropic work of the Community Foundation in our area."

Katie Andrios was President of the Geneseo is For Tomorrow (GIFT) Foundation from 2004 to 2005, and is a current member of its board of directors. Ms. Andrios received the Business Woman of the Year award by the Geneseo Alliance of Ladies in 2005, and has been actively involved the Geneseo Chamber of Commerce for 10 years. She is President of Four Seasons, a fine women's apparel chain with stores in Geneseo, Peoria and Princeton, IL, and in Davenport, Iowa City and Cedar Rapids, Iowa. Ms. Andrios says she was thrilled to become a member of the CFGRB's board of directors.

"With my experience at the GIFT Foundation, I feel like I have a good base of knowledge to contribute to the board," said Andrios. "I am also looking forward to learning more and helping the Community Foundation grow both in the Quad Cities and in the surrounding communities." ■

Scholarship Recipients Announced

The Community Foundation is pleased to announce recipients of the 2007 Iowa-Illinois Regional Auto Show Scholarship. Students received their awards at a ceremony on February 9 at the RiverCenter in Davenport, Iowa. Recipients include:

- **Emily Graves**, daughter of Jay and Debbie Graves, Elizabeth, Ill.
- **Mathew Jefferson**, son of Raymond and Gail Jefferson, Andalusia, Iowa.
- **Kylan Geest**, daughter of Julius and Kirsten Geest, Davenport, Iowa.
- **Ahren Swan**, son of Gerry and Shelly Swan, Milan, Ill.
- **Rachel Heiar**, daughter Dale and Mary Heiar, Sherrard, Ill.
- **Evan Arnold**, son of Norman and Darcy Arnold, Stockton, Ill. ■



2007 Iowa/Illinois Regional Auto Show recipients include, left to right, Mathew Jefferson, Kylan Geest, Emily Graves and Ahren Swan. Not pictured: Rachel Heiar and Evan Arnold.

Celebrating Women's Philanthropy in the Quad Cities Giving Circle Kick-Off Luncheon

Last August, over 150 local women attended the Power of the Purse event and heard Abigail Disney speak of her journey from reluctant heir to impassioned philanthropist. This event left everyone wanting to know more about how to exercise the power of their own purse. In response, the Community Foundation now offers a hands-on form of philanthropy called Giving Circles. Giving Circles allow people to pool their resources of time, talent and money to promote positive change. ■

Join us: Tuesday, April 10
The Lodge Hotel
900 Spruce Hills Drive
Bettendorf, Iowa

Help us as we kick-off our Giving Circle program. By attending this luncheon, you make a commitment to join a Giving Circle or to form your own Giving Circle.

- The cost is \$10 per person.
- Please RSVP by Thursday, April 5, by visiting www.cfgrb.org and clicking on the *Donate Now* button.
- You may also email info@cfgrb.org and send your \$10 check to:
The Community Foundation
111 E. Third St., Ste. 710
Davenport, Iowa, 52801.

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Photo courtesy of the Quad Cities Convention & Visitors Bureau



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