

Fee Policy for Gifts of Real Estate

Up to 75% of the net proceeds of sale of the gifted real estate will be granted to a nonprofit organization by the Community Foundation of the Great River Bend upon instruction by the donor. The remainder of the proceeds will be used by the Community Foundation to begin or add to an existing endowment fund. A gift-processing fee will also be charged as follows, not to exceed \$5,000:

All net proceeds to endowment at Community Foundation	\$0
75% or more of net proceeds to endowment	\$500 plus 2%
50% of net proceeds to endowment	\$500 plus 4%
25% of net proceeds to endowment	\$500 plus 6%

Adopted by Board of Directors November 9, 2004