

Community Foundation of the Great River Bend Administrative Support Charge Policy

The Foundation charges an amount for administrative support to all funds of the Foundation to support the Foundation's charitable activities.

Funds generally pay an administrative support charge of 1% plus investment management fees.

If stock or other non-cash gifts are given by the donor, the cost of selling the security and any change in market value of securities will be an adjustment to the Fund balance. (A diligent effort will be made to liquidate promptly.)

Exceptions to the usual charge include:

- The Community Impact Fund pays 1.5% and Scholarship Funds pay 2%
- Administrative support charges are waived for Organization Funds with a balance of less than \$50,000. In the case of organizations with multiple funds, the total of all of the organization's funds will be used to determine the administrative charge.
- Charitable Giving Funds and Affiliate Operating Funds have a minimum charge of \$100 per year. The charge will be calculated quarterly on the average fund balance.
- Special Non Endowed Donor Advised Funds have a minimum annual charge of \$500. The administrative support charge will be renegotiated at the end of the first year and annually thereafter.
- For funds over \$500,000, a graduated schedule can be negotiated. As the Fund size increases, the percentage charge decreases. The adjusted charge is:
 - 1% for the first \$500,000
 - .7% on next \$500,000
 - .4% on the balance

July 11, 2006

Date Approved by Board